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**FERC Standards of Conduct – Order 2004, Order 717
Indianapolis Power & Light Company Merger Partners**

On April 20, 2011, the parent company of Indianapolis Power & Light Company (IPL), The AES Corporation, announced an agreement to acquire DPL Inc., the parent company of Dayton Power & Light (DPL). Upon consummation of that transaction, which remains subject to certain regulatory approvals, IPL will become an affiliate of DPL by virtue of being under common ownership.

Additional information regarding this transaction can be found here:

<http://newsroom.aes.com/phoenix.zhtml?c=202639&p=irol-newsArticle&ID=1552462&highlight>