

STANDARD CONTRACT RIDER NO. 6  
FUEL COST ADJUSTMENT

(Applicable to Rates RS, UW, CW, SS, SH, OES, SL, PL, PH, HL, MU-1, APL, and EVX)

In addition to the rates and charges set forth in the above mentioned Rates, a fuel cost adjustment applicable for approximately three (3) months or until superseded by a subsequent factor shall be made in accordance with the following provisions:

- A. The fuel cost adjustment shall be calculated by multiplying the KWH billed by an Adjustment Factor per KWH established according to the following formula:

$$\text{Adjustment Factor} = \frac{F}{S} - \$0.032938$$

where:

1. "F" is the estimated expense of fuel based on a three-month average cost beginning with the month of ~~March~~ June 2020 and consisting of the following costs:
  - (a) The average cost of fossil and nuclear fuel consumed in the Company's own plants, and the utility's share of fossil and nuclear fuel consumed in jointly owned or leased plants including, as to fossil fuel, only those items listed in Account 151 and as to nuclear fuel only those items listed in Account 518 (except any expense for fossil fuel included in Account 151) of the Federal Energy Regulatory Commission's Uniform System of Accounts for Public Utilities and Licensees;
  - (b) The actual identifiable fossil and nuclear fuel costs associated with energy purchased for reasons other than identified in (c) below;
  - (c) The net energy cost, exclusive of capacity or demand charges, of energy purchased on an economic dispatch basis, and energy purchased as a result of a scheduled outage, when the costs thereof are less than the Company's fuel cost of replacement net generation from its own system at that time; less
  - (d) The cost of fossil and nuclear fuel recovered through intersystem sales including fuel costs related to economy energy sales and other energy sold on an economic dispatch basis.
2. "S" is the estimated kilowatt-hour sales for the same estimated period set forth in "F", consisting of the net sum in kilowatt-hours of:
  - (a) Net Generation,
  - (b) Purchases and
  - (c) Interchange-in, less
  - (d) Inter-system Sales,
  - (e) Energy Losses and Company Use.

Indianapolis Power & Light Company  
One Monument Circle  
Indianapolis, Indiana

I.U.R.C. No. E-18

~~5<sup>th</sup>-6<sup>th</sup>~~ Revised No. 158  
Superseding  
~~4<sup>th</sup>-5<sup>th</sup>~~ Revised No. 158

STANDARD CONTRACT RIDER NO. 6 (Continued)

- B. The Adjustment Factor as computed above shall be further modified to allow the recovery of Utility Receipts taxes and other similar revenue-based tax charges occasioned by the fuel adjustment revenues.
- C. The Adjustment Factor may be further modified to reflect the difference between incremental fuel cost billed and the incremental fuel cost actually experienced during the months of ~~August-November~~ 2019 through ~~October 2019~~January 2020.
- D. The Adjustment Factor to be effective for all bills rendered for electric service beginning with the first billing cycles for ~~March-June~~ 2020 (Regular Billing District 41 and Special Billing Route 01) will be (~~\$0.004648~~\$0.008665) per KWH.