

DEFINITIONS

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| Apparent Power | - | The product of the current and voltage of the circuit. |
| Billing Demand | - | That demand, stated in kilowatts, upon which the demand charge in the bill is determined in any given month. |
| Budget Billing | - | The policy and practice referenced in Commission Rule 13(f)(1) [170 IAC 4-1-13(f)(1)]. |
| Character of Service | - | Refers to energy characteristics; (phase, frequency, voltage, alternating current, and the like). |
| Classification of Service | - | Refers to the use made by the Customer of the energy, (i.e., residential use or such non-residential uses as commercial, industrial, municipal, and the like). |
| Commission Rules | - | Rules and regulations for electric utilities promulgated by the Indiana Utility Regulatory Commission, codified in Title 170 of the Indiana Administrative Code (IAC), Article 4. |
| Company | - | Indianapolis Power & Light Company. |
| Company Rules | - | <u>Rules and Regulations for Electric Service</u> , as filed with and approved by the Indiana Utility Regulatory Commission. |
| Customer | - | Any person, corporation, municipality or other government agency which has agreed, orally or otherwise, to pay for electric service from the Company. |
| Delinquent Bill | - | A bill that has remained unpaid for the period set forth in Commission Rule 13(c)(1) [170 IAC 4-1-13(c)(1)]. |
| Demand | - | The rate at which energy is taken by the Customer from the Company's system in any given interval of time. It is usually stated in kilowatts. |
| Horsepower (HP) | - | A unit of power. [One (1) Horsepower is equivalent to .746 kilowatts] [One (1) Kilowatt is equivalent to 1.34 horsepower] |
| Kilovolt-Ampere (KVA) | - | The equivalent of one (1) kilowatt when the Power Factor is one hundred percent (100%), or is at unity. |
| Kilowatt (KW) | - | One thousand (1,000) watts; the standard used for the rating of any electrical equipment. |
| Kilowatt-hours (KWH) | - | The energy consumed by the use of one (1) kilowatt steadily for one (1) hour. |

DEFINITIONS (Continued)

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| Midcontinent Independent System Operator, Inc. (MISO) | - | An Independent System Operator (ISO) and the Regional Transmission Organization (RTO) that provides open-access transmission service and monitors the high voltage transmission system throughout the Midwest United States and Manitoba, Canada. MISO operates one of the world's largest real-time energy markets and has 65,250 miles of transmission lines under its direction. IPL is a member of MISO. |
| Maximum Demand | - | As applied in the Company's rate, it is the greatest amount of energy taken by the Customer from the Company's system in any given interval of time. (Usually stated as the Maximum Demand in any fifteen (15) minute interval in a given month or in the year). |
| Month | - | One-twelfth (1/12) of a year, or the period between two (2) consecutive readings of the Company's meters, as nearly every thirty (30) days as practicable. |
| Power Factor | - | The ratio of real power to apparent power in an alternating current circuit, usually expressed as a percentage. |
| Real Power | - | The capacity of the circuit for performing work in a particular time. |
| Single Phase | - | A circuit energized by a single, alternating electromotive force. |
| Three Phase | - | A combination of three circuits energized by alternating electromotive forces that differ in phase by 120 degrees. |
| Volt | - | The electromotive force applied to a circuit with a resistance of one ohm that will produce a current of one ampere. |
| Watt | - | The unit of electric power represented by a current of one ampere under the pressure of one volt in a circuit of unity power factor. |
| Year | - | The calendar year from January 1 through December 31 of any year, unless some other twelve month period is specified. |